

Filed for intro on 02/01/95
House Bill _____
By _____

Senate Bill No.SB0245
By Rochelle

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 6, relative to exemptions from the sales and use tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-313, is amended by adding the following language as a new, appropriately designated subsection:

(i) There shall be exempt from the sales and use tax the following:

(A) Sales of helicopters and related equipment within Tennessee to purchasers who are not residents of the state of Tennessee, where such helicopters and related equipment are intended to have a situs out of Tennessee, are in fact removed from Tennessee, within fifteen (15) days from the date of their purchase.

(B) Repair and refurbishment services within Tennessee with respect to helicopters and helicopter components and parts which have their situs outside of Tennessee and are removed from Tennessee within fifteen (15) days from the completion of such repair and refurbishment services.

(2) As used in this subsection, d"helicopter" means an aircraft that derives its lift from blades that rotate about an approximately vertical central axis and that can hover in a stationary position while in flight and move laterally or longitudinally from the hover position.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.